

EXHIBIT A

(Standardized Fund Accounting Report)

Receivership; Civil Court Docket No. 12-CV-1065
Reporting Period 01/01/2013 to 03/31/2013

FUND ACCOOUNTING (See Instructions):				
		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 01/01/2013)			\$6,083,655.79
	<i>Increases in Fund Balance:</i>			
		\$1747.34 ⁱ	\$6,085,403.13	
		\$1882.34 ⁱⁱ	\$6,087,285.47	
		\$474,363 ⁱⁱⁱ	\$6,561,648.47	
Line 2	Business Income			
Line 3	Cash and Securities			
Line 4	Interest/Dividend Income	\$4,818.59	\$6,566,467.06	
Line 5	Business Asset Liquidation			
Line 6	Personal Asset Liquidation			
Line 7	Third-Party Litigation Income			
Line 8	Miscellaneous – Other			
	Total Funds Available (Lines 1 – 8):			\$6,566,467.06
	<i>Decreases in Fund Balance:</i>			
Line 9	Disbursements to Investors	\$1747.34	\$1747.34	
		\$1882.34	\$3629.68	\$6,562,837.38
Line 10	Disbursements for Receivership Operations			
Line 10a	Disbursements to Receiver or Other Professionals	\$52,683.37	\$52,683.37	
		\$67,490.43	\$120,173.80	\$6,442,663.58
Line 10b	Business Asset Expenses			
Line 10c	Personal Asset Expenses			
Line 10d	Investment Expenses			
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees			
	2. Litigation Expenses			
	<u>Total Third-Party Litigation Expenses</u>			
Line 10f	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments	\$120,173.80	\$120,173.80	
	Total Disbursements for Receivership			\$6,442,663.58
	Operations			
Line 11	–			
Line 11a	Disbursements for Distribution Expenses Paid by the Fund			
	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund			
	Administrator.....			
	Independent Distribution Consultant			
	(IDC).....			
	Distribution			
	Agent.....			
	Consultants.....			
Line 11b	Legal			
	Advisers.....			
	Tax			
	Advisers.....			
	2. Administrative Expenses			
	3. Miscellaneous			
	<u>Total Plan Development Expenses</u>			
	Distribution Plan Implementation Expenses			
	1. Fees:			
	Fund			
	Administrator.....			
	Independent Distribution Consultant			
	(IDC).....			
	Distribution			
	Agent.....			
	Consultants.....			
	Legal			
	Advisers.....			
	Tax			
	Advisers.....			
Line 12	2. Administrative Expenses			
Line 12a	3. Investor Identification:			

ⁱ Deposited 1/28/13 from Pictet for AAA Group International Trustⁱⁱ Deposited 1/29/13 from Pictet for Yastesel Trustⁱⁱⁱ Deposited 3/14/13 from Millennium USA Holdback

Line 12b	Plan..... Claimant Identification (IDC)..... Claims Processing..... Web Site Maintenance/Call Center..... 4. Fund Administrator Bond 5. Miscellaneous 6. Federal Account for Investor Restitution (FAIR) Reporting Expenses <u>Total Plan Implementation</u> <u>Expenses</u> <u>Total Disbursements for Distribution</u> <u>Expenses</u> <u>Paid by the</u> <u>Fund</u> Disbursements to Court/Other: Investment Expenses/Court Registry Investment System (CRIS) Fees Federal Tax Payments Total Disbursements to Court/Other: Total Funds Disbursed (Lines 9 – 11):				
Line 13	Ending Balance (As of 03/31/2013):				\$6,442,663.58

STANDARDIZED FUND ACCOUNTING REPORT for {Horizon Global Advisors LTD and Horizon Global Advisors LLC} - Cash Basis
Receivership; Civil Court Docket No. 12-CV-1065
Reporting Period 01/01/2013 to 03/31/2013

Line 14	Ending Balance of Fund – Net Assets:			
Line 14a	Cash & Cash Equivalents			\$6,442,663.58
Line 14b	Investments			
Line 14c	Other Assets or Uncleared Funds			\$6,442,663.58
	Total Ending Balance of Fund – Net Assets			

OTHER SUPPLEMENTAL INFORMATION:

		Detail	Subtotal	Grand Total
Line 15	Report of Items NOT To Be Paid by the Fund:			
Line 15a	Disbursements for Plan Administration			
Line 15b	Expenses Not Paid by the Fund:			
Line 15c	Plan Development Expenses Not Paid by the Fund:			
Line 15d	1. Fees:			
Line 15e	Fund Administrator.....			
Line 15f	IDC.....			
Line 15g	Distribution Agent.....			
Line 15h	Consultants.....			
Line 15i	Legal Advisors.....			
Line 15j	Tax Advisors.....			
Line 15k	2. Administrative Expenses			
Line 15l	3. Miscellaneous			
Line 15m	<u>Total Plan Development Expenses Not Paid</u>			
Line 15n	<u>by the Fund</u>			
Line 15o	Plan Implementation Expenses Not Paid by the Fund:			
Line 15p	1. Fees:			
Line 15q	Fund Administrator.....			
Line 15r	IDC.....			
Line 15s	Distribution Agent.....			
Line 15t	Consultants.....			
Line 15u	Legal Advisors.....			
Line 15v	Tax Advisors.....			
Line 15w	2. Administrative Expenses			
Line 15x	3. Investor Identification:			
Line 15y	Notice/Publishing Approved Plan.....			
Line 15z	Claimant Identification.....			
Line 16a	Claims Processing.....			
Line 16b	Web Site Maintenance/Call Center.....			
Line 16c	4. Fund Administrator Bond			
Line 16d	5. Miscellaneous			
Line 16e	6. FAIR Reporting Expenses			
Line 16f	<u>Total Plan Implementation Expenses Not</u>			
Line 16g	<u>Paid by the Fund</u>			
Line 16h	Tax Administrator Fees & Bonds Not Paid by the Fund			
Line 16i	<u>Total Disbursements for Plan Administration</u>			
Line 16j	<u>Expenses Not Paid by the Fund</u>			
Line 16k	Disbursements to Court/Other Not Paid by the Fund:			
Line 16l	Investment Expenses/CRIS Fees			

Line 16a Line 16b	Federal Tax Payments Total Disbursements to Court/Other Not Paid by the Fund:			
Line 17	DC & State Tax Payments			
Line 18 Line 18a Line 18b	No. of Claims for Horizon Global Advisors LTD and Horizon Global Advisors LLC, Masters Global, Diversified Global, Horizon Millennium, Fiduciary Select, and Pangea Offshore: # of Claims Received This Reporting Period.....0..... # of Claims Received Since Inception of Fund.....1.....			
Line 19 Line 19a Line 19b	No. of Claimants/Investors for Horizon Global Advisors LTD and Horizon Global Advisors LLC, Masters Global, Diversified Global, Horizon Millennium, Fiduciary Select, and Pangea Offshore: # of Claims Received This Reporting Period.....2..... # of Claims Received Since Inception of Fund.....57.....			

Receiver:

By:

(signature)

By: Steven Weinberg

(printed name)

By: Receiver Estates of HGA LTD and HGA LLC

(title)

Date: April , 2013